

Five trends to consider when developing your biotech's real estate footprint strategy



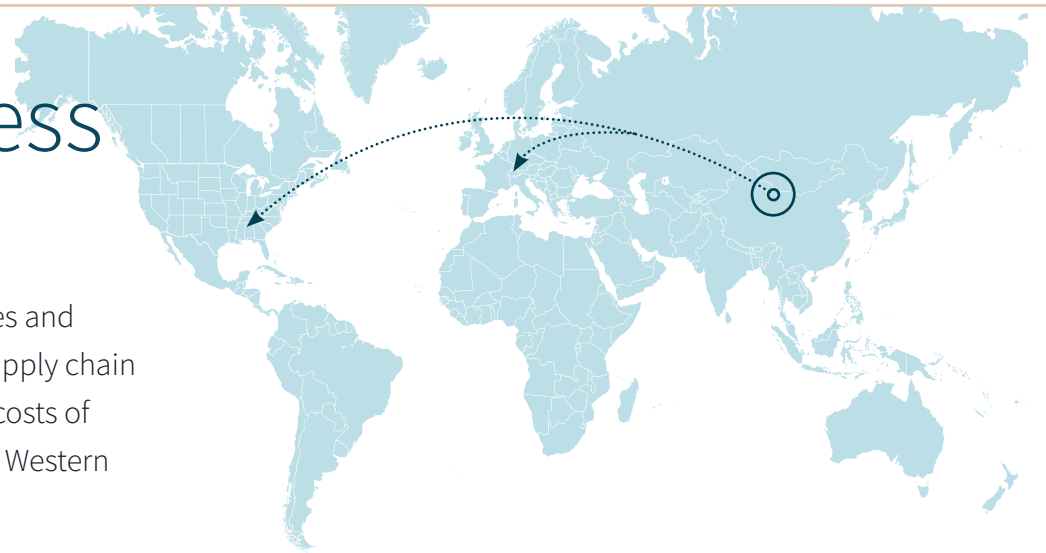
From updating space for automation to boosting collaboration between R&D and manufacturing.

Looking to grow your biotech?

Keep your eye on these five global trends as you prepare to scale up:

1 Returning business from Asia

There's growing demand for quality ex-pharma sites and operations, as well as for removing risk from the supply chain by ensuring it is traceable and nimble. As a result, costs of goods and production may rise, and investment in Western manufacturing operations will increase.



2 Stocking more inventory



Although it's been common for many scaling biotechs to store the minimal amount of product in their facilities, the industry trend is shifting toward keeping more inventory. This helps reduce shortages and improve service levels. Therefore, life sciences companies need to build out additional space in more locations than before to help accommodate increased supply.

3 More collaboration in manufacturing



As life sciences companies seek to rapidly scale up product development, a growing number of them are discovering ways to deepen collaboration between R&D and manufacturing. For instance, with some personalized treatments, the timing between drawing blood for lab work and manufacturing the drug may have to be less than 24 hours. As a result, biotechs have an opportunity to bring their laboratory and manufacturing floor closer together.

4 Reskilling employees to fill talent gaps



The introduction of advanced technologies, automation and application of advanced analytics to data are shifting requirements and ways of working. Employees will need training in these technologies to perform their new roles. This may require state-of-the-art workspaces to ensure successful upskilling of talent.

5 Increasing adoption of automation



As companies automate more processes, they'll improve product quality by eliminating issues that stem from human error and fatigue, while also freeing up human resources to focus on tasks requiring more skill. It also should allow for more geographic flexibility for sourcing materials and production. This may mean space that once was meant for people will need updating to house equipment that completes the same tasks.

Got questions as you begin your company's growth journey?

Access [this link](#) to get answers to six of the most-asked questions from scaling life sciences companies.